

The Estates at Cienega Creek Preserve Community Association Board of Directors Meeting Minutes

Date: August 7, 2024
Time: 6:00PM
Location: Virtual Meeting via Webex

**Please Join the Estates at Cienega Creek Preserve
Community Association Board of Directors Meeting from
your computer, tablet, or smartphone**

Meeting Link: <https://caddencommunitymanagement-802.webex.com/meet/aenos>

Meeting Number: 2630 633 1398

Join by phone: +1-650-479-3208 United States Toll

Access Code: 26306331398

CALL TO ORDER

The meeting was called to order at 6:07PM

ROLL CALL

Board Present: Jerry Sarkozi - President
Scott Grissett - Vice President
Joseph Dragun-Bianchi – Treasurer/Secretary

**Management
Representative:** Alexis Enos - Cadden Community Management

Minute Taker: Alexis Enos - Cadden Community Management

QUORUM (Requirement is two (2) directors) A quorum was present to conduct the Board of Directors meeting.

MINUTES

MOTION: To approve the March 27, 2024 Board of Directors Meeting minutes as submitted: **Motion made, seconded and motion passed all in favor.**

HOMEOWNER INPUT

Homeowners Present: Jim and Regina Crawford
Tom and Denise Cox

Homeowner's voiced concerns of lots who are not in compliance. The Board advised that they are working to ensure all lots are abiding by the governing documents of the community.

OFFICERS' REPORTS

- **President's Report**
No report at this time
- **Treasurer's Report**

Financial Report for the period ending March 2024:

- Bank Balance.....\$17,723.64
- Reserve Balance.....\$6,875.05
- Reserve-Alliance Bank 6M APY 4.25% 07/31/2024.....\$5,000.00
- Reserve-Alliance Bank 12M APY 4.50% 1/31/2025.....\$10,000.00
- Reserve-Alliance Bank 24M APY 4.25% 1/31/2026.....\$10,000.00
- Reserve-Alliance Bank 36M APY 4.00% 1/31/2027.....\$5,000.00
- Delinquent Assessments.....\$7,179.57
- Prepaid Assessments.....\$4,614.64

Financial Report for the period ending April 2024:

- Bank Balance.....\$19,985.08
- Reserve Balance.....\$6,875.05
- Reserve-Alliance Bank 6M APY 4.25% 07/31/2024.....\$5,000.00
- Reserve-Alliance Bank 12M APY 4.50% 1/31/2025.....\$10,000.00
- Reserve-Alliance Bank 24M APY 4.25% 1/31/2026\$10,000.00
- Reserve-Alliance Bank 36M APY 4.00% 1/31/2027.....\$5,000.00
- Delinquent Assessments.....\$7,582.52
- Prepaid Assessments.....\$2,233.37

Financial Report for the period ending May 2024:

- Bank Balance.....\$18,884.57
- Reserve Balance.....\$6,876.77
- Reserve-Alliance Bank 6M APY 4.25% 07/31/2024.....\$5,069.29
- Reserve-Alliance Bank 12M APY 4.50% 1/31/2025.....\$10,146.59
- Reserve-Alliance Bank 24M APY 4.25% 1/31/2026\$10,138.68
- Reserve-Alliance Bank 36M APY 4.00% 1/31/2027.....\$5,065.30
- Delinquent Assessments.....\$7,467.97
- Prepaid Assessments.....\$2,397.08

Financial Report for the period ending June 2024:

- Bank Balance.....\$18,156.60
- Reserve Balance.....\$6,877.62
- Reserve-Alliance Bank 6M APY 4.25% 07/31/2024.....\$1,086.61
- Reserve-Alliance Bank 12M APY 4.50% 1/31/2025.....\$10,183.27
- Reserve-Alliance Bank 24M APY 4.25% 1/31/2026\$10,173.35

The Estates at Cienega Creek Preserve Community Association

Board of Directors Meeting Minutes

August 7, 2024

- Reserve-Alliance Bank 36M APY 4.00% 1/31/2027.....\$5,081.62
- Delinquent Assessments.....\$7,538.05
- Prepaid Assessments.....\$3,462.08

MOTION: To approve the March through June 2024 financials as submitted. **Motion made, seconded and motion passed all in favor.**

- **Architectural Review Committee**
 - Architectural request received and approved.
 - Lot 57- Damaged Viga Replacements
 - No discussion was held at this time regarding this matter.
- **Manager Report**
 - This item was provided for review.

OLD BUSINESS

- Ratify CPA Approval-Larry Recker, CPA
 - Motion had been ratified at the March 27th Board of Directors meeting. No discussion ensued.

NEW BUSINESS

- No New Business discussion ensued.

NEXT MEETING: The next meeting held will be the Annual meeting on November 6, 2024 at 6:00 PM via Webex Virtual Meeting.

ADJOURNMENT: The meeting adjourned at 6:26PM.

EXECUTIVE SESSION TO FOLLOW

To adjourn the Board of Directors meeting and go into Executive Session as permitted by law (A.R.S. 33-1804(C) for planned communities or in accordance with A.R.S. 33-1248(C) Condominiums) for the following reason(s): (1) legal advice; (3) personal health or financial information of an owner/member, employee, etc.